

## Statistical Section

This part of the City of Redmond's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>104</b>
Revenue Capacity These schedules contain information to help the reader assess the City's tax revenue sources.	<b>110</b>
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>115</b>
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>120</b>
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	<b>122</b>

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

## Schedule 1

Net Position by Component (in thousands)

Last Ten Fiscal Years

Accrual Basis of Accounting

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental activities										
Invested in capital assets, net of related debt	\$ 166,566	\$ 183,981	\$ 197,288	\$ 209,981	\$ 231,771	\$ 238,895	\$ 256,114	\$ 257,663	\$ 266,802	\$ 276,636
Restricted	15,844	18,383	17,545	23,428	24,320	24,203	25,938	37,127	47,237	32,127
Unrestricted	51,403	50,835	52,174	55,978	67,326	77,758	83,798	49,826	37,829	51,426
Total governmental activities net position	<u>\$ 233,813</u>	<u>\$ 253,199</u>	<u>\$ 267,007</u>	<u>\$ 289,387</u>	<u>\$ 323,417</u>	<u>\$ 340,856</u>	<u>\$ 365,850</u>	<u>\$ 344,616</u>	<u>\$ 351,868</u>	<u>\$ 360,189</u>
Business-type activities										
Invested in capital assets, net of related debt	\$ 149,666	\$ 158,988	\$ 171,591	\$ 193,432	\$ 212,565	\$ 228,193	\$ 234,272	\$ 242,798	\$ 256,195	\$ 264,018
Restricted	-	-	-	-	-	7,686	1,372	2,221	2,221	3,367
Unrestricted	30,450	30,783	28,482	22,841	35,988	37,126	48,280	51,970	50,415	57,802
Total business-type activities net position	<u>\$ 180,116</u>	<u>\$ 189,771</u>	<u>\$ 200,073</u>	<u>\$ 216,273</u>	<u>\$ 248,553</u>	<u>\$ 273,005</u>	<u>\$ 283,924</u>	<u>\$ 296,989</u>	<u>\$ 308,831</u>	<u>\$ 325,187</u>
Primary government										
Invested in capital assets, net of related debt	\$ 316,232	\$ 342,969	\$ 368,879	\$ 403,413	\$ 444,336	\$ 467,088	\$ 490,386	\$ 500,461	\$ 522,997	\$ 540,654
Restricted	15,844	18,383	17,545	23,428	24,320	31,889	27,310	39,348	49,458	35,494
Unrestricted	81,853	81,618	80,656	78,819	103,314	114,884	132,078	101,796	88,244	109,228
Total primary government net position	<u>\$ 413,929</u>	<u>\$ 442,970</u>	<u>\$ 467,080</u>	<u>\$ 505,660</u>	<u>\$ 571,970</u>	<u>\$ 613,861</u>	<u>\$ 649,774</u>	<u>\$ 641,605</u>	<u>\$ 660,699</u>	<u>\$ 685,376</u>

## Schedule 2

Changes in Net Position (in thousands)

Last Ten Fiscal Years

Accrual Basis of Accounting

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	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Expenses</b>										
Governmental activities:										
General government	\$ 10,554	\$ 10,599	\$ 14,498	\$ 14,024	\$ 13,390	\$ 14,823	\$ 18,222	\$ 19,571	\$ 24,253	\$ 18,888
Security	26,711	30,032	31,089	34,353	41,105	40,940	40,319	36,764	28,751	37,631
Physical Environment	4,074	3,080	3,055	3,395	3,360	3,962	3,763	5,283	5,976	6,013
Economic environment	3,603	3,391	3,160	3,458	3,488	3,689	4,664	5,719	6,218	5,603
Transportation	8,633	7,983	9,150	9,533	10,616	16,502	16,530	42,052	14,818	15,748
Mental/physical health	88	95	94	98	98	97	12	13	890	-
Culture and Recreation	7,779	7,489	8,121	8,908	9,551	11,104	11,103	14,457	15,191	13,762
Interest on long-term debt	747	459	462	2,012	1,990	2,045	1,891	1,813	3,506	3,310
Total governmental activities expenses	62,189	63,128	69,629	75,781	83,598	93,162	96,504	125,672	99,603	100,955
Business-type activities:										
Water/wastewater	18,323	18,340	20,617	20,915	22,528	26,467	27,085	25,191	27,519	28,397
UPD Water/wastewater	2,121	3,373	4,003	3,610	5,466	5,908	4,963	5,542	5,752	6,121
Stormwater	4,799	5,293	5,332	5,949	6,188	6,580	6,746	6,407	7,061	7,249
Total business-type activities net position	25,243	27,006	29,952	30,474	34,182	38,955	38,794	37,140	40,332	41,767
Total primary government expenses	\$ 87,432	\$ 90,134	\$ 99,581	\$ 106,255	\$ 117,780	\$ 132,117	\$ 135,298	\$ 162,812	\$ 139,935	\$ 142,722
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General government	\$ 2,366	\$ 2,406	\$ 2,249	\$ 2,746	\$ 3,040	\$ 3,066	\$ 3,198	\$ 3,355	\$ 8,640	\$ 3,738
Security	8,237	9,001	9,140	10,687	13,223	13,881	15,764	13,776	15,825	15,627
Physical Environment	397	248	365	376	372	379	421	468		590
Economic environment	7,795	9,166	7,567	10,573	12,874	14,256	16,573	9,132	3,491	13,487
Transportation	141	23	24	652	1,398	433	13	11	2,971	1,129
Mental/Physical Health	-	-	-	-	-	-	-	-	5	-
Culture and Recreation	1,116	1,252	1,532	1,701	1,774	1,793	2,050	2,171	3,351	3,378
Operating grants and contributions	2,589	3,356	5,158	6,967	5,903	7,383	2,830	8,334	760	4,571
Capital grants and contributions	5,381	6,067	2,778	5,312	5,227	5,240	19,834	3,419	2,513	1,648
Total governmental activities program revenues	28,022	31,519	28,813	39,014	43,811	46,431	60,683	40,666	37,556	44,168

## Schedule 2 (continued)

Changes in Net Position (in thousands)

Last Ten Fiscal Years

Accrual Basis of Accounting

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	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Business-type activities:										
Charges for services:										
Water/wastewater	18,440	19,684	20,658	21,085	26,127	24,960	26,577	25,451	27,977	29,688
UPD Water/wastewater	2,111	3,440	3,804	3,363	5,525	5,098	4,829	5,362	5,850	6,600
Stormwater	6,940	7,216	7,164	7,466	11,315	10,715	10,656	11,002	11,154	11,117
Operating grants and contributions	1	29	-	0	523	19	58	602	599	1,194
Capital grants and contributions	12,651	7,115	7,809	13,341	21,160	20,735	6,681	7,060	6,403	9,449
Total business-type activities										
program revenues	40,143	37,484	39,435	45,255	64,650	61,527	48,801	49,477	51,983	58,048
Total primary government										
program revenues	\$ 68,165	\$ 69,003	\$ 68,248	\$ 84,269	\$ 108,461	\$ 107,958	\$ 109,484	\$ 90,143	\$ 89,539	\$ 102,216
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (34,169)	\$ (31,608)	\$ (41,147)	\$ (36,768)	\$ (39,787)	\$ (46,733)	\$ (35,821)	\$ (85,007)	\$ (62,080)	\$ (56,786)
Business-type activities	14,899	10,478	9,813	14,781	30,470	22,571	10,007	12,337	11,180	16,280
Total primary government net expense	(19,270)	(21,130)	(31,334)	(21,987)	(9,317)	(24,162)	(25,814)	(72,670)	(50,900)	(40,506)
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities:										
Taxes										
Property taxes	13,298	13,813	14,692	12,621	13,039	18,589	19,446	20,930	21,978	22,611
Sales taxes	17,575	18,955	18,648	20,071	24,420	20,675	18,996	19,038	24,895	20,722
Other	16,164	16,510	18,705	22,174	27,404	19,578	19,263	18,664	19,338	20,221
Unrestricted investment interest	1,681	1,119	1,928	3,665	5,135	4,087	2,087	1,114	937	632
Miscellaneous	894	524	605	582	4,203	1,121	1,008	4,103	2,063	1,049
Gain (Loss) on sale of capital assets	22	49	18	7	(384)	121	14	(76)	88	118
Transfers	161	24	29	29	-	-	-	-	-	-
Total governmental activities	49,795	50,994	54,625	59,149	73,817	64,171	60,814	63,773	69,299	65,353
Business-type activities:										
Unrestricted investment interest	767	517	785	1,298	1,668	1,740	737	623	519	(9)
Miscellaneous	48	47	63	149	143	140	176	105	143	177
Special items	-	-	-	-	-	-	-	-	-	-
Transfers	(161)	(24)	(28)	(29)	-	-	-	-	-	-
Total business-type activities	654	540	820	1,418	1,811	1,880	913	728	662	168
Total primary government	\$ 50,449	\$ 51,534	\$ 55,445	\$ 60,567	\$ 75,628	\$ 66,051	\$ 61,727	\$ 64,501	\$ 69,961	\$ 65,521
<b>Change in Net Position</b>										
Governmental activities	\$ 15,627	\$ 19,386	\$ 13,477	\$ 22,380	\$ 34,030	\$ 17,439	\$ 24,994	\$ (21,234)	\$ 7,252	\$ 8,566
Business-type activities	15,554	11,018	10,633	16,200	32,280	24,452	10,919	13,065	11,842	16,449
Total primary government	\$ 31,181	\$ 30,404	\$ 24,110	\$ 38,580	\$ 66,310	\$ 41,891	\$ 35,913	\$ (8,169)	\$ 19,094	\$ 25,015

### Schedule 3

Fund Balances, Governmental Funds (in thousands)

Last Ten Fiscal Years

Modified Accrual Basis of Accounting

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund										
Reserved	\$ 23	\$ 23	\$ 23	\$ 23	\$ 32	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	5,286	5,008	6,182	9,035	14,653	16,177	6,489	4,504	-	-
Nonspendable**	-	-	-	-	-	-	-	-	-	-
Spendable**:										
Restricted	-	-	-	-	-	-	-	-	6,139	7,087
Committed	-	-	-	-	-	-	-	-	16,689	8,266
Assigned	-	-	-	-	-	-	-	-	-	11,472
Unassigned	-	-	-	-	-	-	-	-	11,105	11,977
Total*	<u>\$ 5,309</u>	<u>\$ 5,031</u>	<u>\$ 6,205</u>	<u>\$ 9,058</u>	<u>\$ 14,685</u>	<u>\$ 16,177</u>	<u>\$ 6,489</u>	<u>\$ 4,504</u>	<u>\$ 33,933</u>	<u>\$ 38,802</u>
All Other Governmental Funds										
Reserved	\$ 1,593	\$ 1,675	\$ 1,537	\$ 1,550	\$ 1,608	\$ 1,526	\$ 1,244	\$ 273	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	21,500	21,670	21,413	24,249	32,280	38,603	31,914	27,499	-	-
Capital projects funds	35,774	36,783	34,293	39,688	37,125	47,384	61,866	47,277	-	-
Nonspendable**	-	-	-	-	-	-	-	-	-	-
Spendable**:										
Restricted	-	-	-	-	-	-	-	-	20,752	16,775
Committed	-	-	-	-	-	-	-	-	23,029	-
Assigned	-	-	-	-	-	-	-	-	-	20,542
Unassigned	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds*:	<u>\$ 58,867</u>	<u>\$ 60,128</u>	<u>\$ 57,243</u>	<u>\$ 65,487</u>	<u>\$ 71,013</u>	<u>\$ 87,513</u>	<u>\$ 95,024</u>	<u>\$ 75,049</u>	<u>\$ 43,781</u>	<u>\$ 37,317</u>

\*In 2011 The substantial increase in the fund balance of the General Fund and decrease in the fund balance of All Other Governmental Funds resulted from the implementation of GASB 54.

\*\*Starting with the fiscal year ending December 31, 2011 the City implemented GASB 54 which required a new classification for fund balances.

## Schedule 4

Changes in Fund Balances, Governmental Funds

(in thousands)

Last Ten Fiscal Years

Modified Accrual Basis of Accounting

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	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Revenues</b>										
Taxes	\$ 46,582	\$ 48,762	\$ 51,518	\$ 54,353	\$ 64,271	\$ 58,256	\$ 57,101	\$ 57,958	\$ 66,211	\$ 63,555
Special assessments	542	487	297	273	245	287	88	-	-	-
Licenses and permits	4,427	3,823	5,879	7,639	9,920	8,297	7,057	6,523	6,510	7,509
Contributions from property owners	2,178	3,707	837	4,035	3,677	2,629	10,554	6,474	270	987
Intergovernmental	12,378	13,684	12,918	15,057	17,459	18,077	26,569	18,465	18,404	19,999
Charges for services	7,373	9,361	6,259	8,007	9,258	12,325	15,448	8,880	9,860	13,046
Fines and forfeitures	222	181	97	52	826	864	1,053	1,038	2,204	1,952
Investment interest	1,857	944	1,582	3,146	4,406	3,752	2,237	1,238	856	514
Miscellaneous	878	524	604	581	1,011	1,011	957	601	972	917
Total revenues	76,437	81,473	79,991	93,143	111,073	105,498	121,064	101,177	105,287	108,479
<b>Expenditures</b>										
General government	10,052	10,239	12,616	12,963	12,384	13,785	18,087	15,132	12,943	14,948
Security (persons/property)	25,840	29,452	30,008	33,247	40,155	39,775	43,229	41,858	42,191	44,126
Physical environment	3,838	3,440	2,995	3,416	3,382	3,817	3,728	3,475	4,405	3,098
Transportation	5,857	4,808	5,237	4,415	6,712	6,685	9,260	6,552	8,200	8,958
Economic environment	3,591	3,429	3,297	3,524	3,382	3,907	4,343	4,649	4,864	4,830
Mental/physical health	88	95	94	98	98	97	12	13	890	-
Culture and Recreation	7,270	7,132	7,225	8,072	8,690	9,901	10,060	10,913	10,642	11,159
Capital outlay	22,058	56,228	15,255	12,303	23,865	39,832	28,016	34,282	24,591	17,470
Debt service:										
Principal	3,750	4,229	4,469	1,940	2,540	2,448	3,109	3,008	3,584	4,955
Interest and debt issue costs	767	750	607	2,110	2,041	2,565	3,420	3,298	3,575	1,925
Total expenditures	83,111	119,802	81,803	82,088	103,249	122,812	123,264	123,180	115,885	111,469
Excess of revenues over (under) expenditures	\$ (6,674)	\$ (38,329)	\$ (1,812)	\$ 11,055	\$ 7,824	\$ (17,314)	\$ (2,200)	\$ (22,003)	\$ (10,598)	\$ (2,990)

## Schedule 4 (continued)

Changes in Fund Balances, Governmental Funds

(in thousands)

Last Ten Fiscal Years

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Modified Accrual Basis of Accounting

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Other Finance Sources (Uses)</b>										
Insurance Recoveries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111	\$ -	\$ 8	\$ 3	\$ -
Proceeds from borrowing	3,698	39,230	-	-	-	36,560	-	-	8,643	1,794
Disposition of capital assets	25	7	4	4	3,196	-	49	45	18	53
Transfers in	18,325	15,784	16,682	17,335	23,294	12,929	27,681	19,536	25,071	18,091
Transfers out	(18,260)	(15,709)	(16,584)	(17,297)	(23,161)	(12,966)	(27,707)	(19,547)	(24,976)	(18,544)
Bond Proceeds to Refunding Trustee	-	-	-	-	-	(1,328)	-	-	-	-
Total other financing sources (uses)	3,788	39,312	102	42	3,329	35,306	23	42	8,759	1,394
Net change in fund balances	<u>\$ (2,886)</u>	<u>\$ 983</u>	<u>\$ (1,710)</u>	<u>\$ 11,097</u>	<u>\$ 11,153</u>	<u>\$ 17,992</u>	<u>\$ (2,177)</u>	<u>\$ (21,961)</u>	<u>\$ (1,839)</u>	<u>\$ (1,596)</u>
Debt service as a percentage of noncapital expenditures	7.39%	7.83%	7.46%	5.63%	5.77%	6.04%	6.85%	7.09%	7.84%	7.32%

## Schedule 5

Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year	Real Property	Personal Property	Total Taxable Assessed Valuation	Total Direct Tax Rate*
2003	\$ 7,409,495,346	\$ 1,181,627,039	\$ 8,591,122,385	\$ 1.57
2004	\$ 7,762,955,643	\$ 1,038,619,530	\$ 8,801,575,173	\$ 1.59
2005	\$ 8,114,876,599	\$ 1,205,491,934	\$ 9,320,368,533	\$ 1.58
2006	\$ 8,759,508,942	\$ 1,551,414,614	\$ 10,310,923,556	\$ 1.23
2007	\$ 9,821,026,886	\$ 1,359,505,337	\$ 11,180,532,223	\$ 1.18
2008	\$ 12,739,900,548	\$ 1,332,371,332	\$ 14,072,271,880	\$ 1.47
2009	\$ 13,205,438,085	\$ 1,333,419,562	\$ 14,538,857,647	\$ 1.35
2010	\$ 11,966,374,536	\$ 1,362,914,250	\$ 13,329,288,786	\$ 1.58
2011	\$ 11,283,288,467	\$ 1,509,947,105	\$ 12,793,235,572	\$ 1.72
2012	\$ 10,962,633,787	\$ 1,712,255,548	\$ 12,674,889,335	\$ 1.78

Source: King County Accounting Division  
Real and personal property has been assessed at 100% of the estimated value.  
\* Tax rates are per \$1,000 of assessed value.



## Schedule 6

### Direct and Overlapping Property Tax Rates Last Ten Fiscal Years

City Direct Rates			Overlapping Rates										Total Direct and Overlapping Rate	
Obligation	Total	Direct Rate*	WA State	King County	Port Of Seattle	School District #414	Hospital District #2	King Co. Library	Emer. Medical Service	Capital Facilities Area**	King Co. Ferry*** District	King Co. Flood*** District		
General	Debt													
Fund	Service													
2003	1.29	0.28	1.57	2.90	1.35	0.26	3.07	0.34	0.55	0.24	-	-	-	10.28
2004	1.33	0.26	1.59	2.76	1.43	0.25	2.96	0.34	0.60	0.24	-	-	-	10.17
2005	1.32	0.26	1.58	2.69	1.38	0.25	2.83	0.59	0.53	0.23	-	-	-	10.08
2006	1.20	0.03	1.23	2.50	1.33	0.23	2.65	0.54	0.53	0.22	-	-	-	9.23
2007	1.15	0.03	1.18	2.33	1.29	0.23	2.57	0.50	0.50	0.21	0.05	-	-	8.86
2008	1.45	0.02	1.47	2.13	1.21	0.22	2.33	0.45	0.45	0.30	0.05	0.06	0.10	8.77
2009	1.33	0.02	1.35	1.96	1.10	0.20	2.23	0.40	0.42	0.27	0.04	0.05	0.09	8.11
2010	1.56	0.02	1.58	2.22	1.28	0.22	2.80	0.46	0.49	0.30	0.04	0.003	0.11	9.50
2011	1.70	0.02	1.72	2.28	1.34	0.22	2.98	0.48	0.57	0.30	0.05	0.004	0.11	10.05
2012	1.76	0.02	1.78	2.42	1.42	0.23	3.53	0.49	0.57	0.30	0.05	0.004	0.12	10.91

Source: King County Assessor's Office

\*Tax rates are per \$1,000 of assessed value.

Initiative 747 passed in November 2001, and subsequent actions by the Washington State Legislature in 2007 limited the annual optional increase in

\*\*New taxing district as of 2007.

\*\*\*New taxing districts as of 2008.

## Schedule 7

Principal Property Taxpayers  
Current Year and Nine Years Ago

Taxpayer	2012			2003		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed
Microsoft (includes MSNBC)	\$ 2,474,069,675	1	19.52%	\$ 1,170,052,474	1	13.62%
Arden Realty	181,272,060	2	1.43%			
Puget Sound Energy	158,934,363	3	1.25%	102,884,560	4	1.20%
Nintendo	99,733,926	4	0.79%	62,780,256	6	0.73%
BRE Properties	86,545,000	5	0.68%			0.00%
Essex Redmond Hill	85,536,000	6	0.67%			-
PPR Redmond Retail LLC (Redmond Town Center)	77,583,299	7	0.61%	109,122,356	3	1.27%
Tishman Speyer Archstone (formerly Archstone-Smith)	65,464,000	8	0.52%			-
PS Business Parks LP (formerly Yett Family Partnershi	60,811,000	9	0.48%			-
ASN - Washington Holdings	56,000,000	10	0.44%			-
Frontier Communication NW (Verizon Northwest Inc.)			-	58,220,261	7	0.68%
Safeco	-		-	142,815,360	2	1.66%
Eddie Bauer	-		-	44,994,679	8	0.52%
Archstone Communities Trust	-		-	102,087,200	5	1.19%
Yett Family Partnership LP	-		-	41,196,200	9	0.48%
Aerojet General Corporation	-		-	35,507,530	10	0.41%
<b>TOTAL</b>	<b>\$ 3,345,949,323</b>		<b>26.39%</b>	<b>\$ 1,869,660,876</b>		<b>21.76%</b>

Source: King County Assessor

\* In 2012 the estimated value of real and personal property in the City of Redmond was \$12,674,889,335.

\*\* In 2003 the estimated value of real and personal property in the City of Redmond was \$8,591,122,385.

## Schedule 8

Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal	Taxes Levied for the Fiscal Year*	Collected within the Fiscal Year of		Collections in Subsequent	Total Collections to Date	
					Amount	Percentage of
		Amount	Percentage of			
2000	\$ 12,232,460	\$ 12,095,161	98.88%	\$ 187,817	\$ 12,282,978	100.41%
2003	13,424,237	13,203,511	98.36%	103,163	13,306,674	99.12%
2004	13,734,935	13,624,998	99.20%	222,707	13,847,705	100.82%
2005	14,682,653	14,565,908	99.20%	135,829	14,701,737	100.13%
2006	12,691,175	12,491,154	98.42%	143,531	12,634,685	99.55%
2007	12,957,835	12,856,101	99.21%	211,699	13,067,800	100.85%
2008	18,692,476	18,510,492	99.03%	98,185	18,608,677	99.55%
2009	19,538,614	19,322,310	98.89%	148,728	19,471,038	99.65%
2010	21,033,841	20,844,302	99.10%	231,450	21,075,751	100.20%
2011	22,023,478	21,853,561	99.23%	182,911	22,036,474	100.06%
2012	22,468,454	22,311,302	99.30%	151,942	22,463,244	99.98%

Source: King County Assessor and Redmond accounting division

\*Includes levy adjustments, penalties and interest

## Schedule 9

### Summary of Sales Tax Revenues Last Ten Fiscal Years

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Retail Trade Sales Tax										
Electronics and Appliances	305,285	690,202	658,225	671,664	638,768	531,796	1,087,674	1,445,772	1,087,674	1,869,159
Furniture	410,689	313,708	259,799	336,218	262,470	436,382	266,049	288,418	266,049	338,453
General Merchandise	337,771	650,100	623,497	1,537,810	1,515,512	911,412	1,343,640	1,363,100	1,343,640	1,400,435
Miscellaneous Retail Trade	476,925	405,616	406,411	137,621	146,303	470,973	612,515	683,478	612,515	692,829
Other	3,671,622	3,773,098	4,013,911	3,838,023	4,356,254	4,196,636	2,375,512	2,501,637	2,375,512	2,557,826
Total - Retail Trade	5,202,291	5,832,724	5,961,843	6,521,336	6,919,307	6,547,199	5,685,390	6,282,405	5,685,390	6,858,702
Other Sectors Sales Tax										
Accommodation & Food Services	1,367,188	1,436,081	1,553,008	1,653,784	1,739,732	1,777,479	1,689,694	1,784,896	1,689,694	2,057,634
Construction	2,172,882	2,467,526	2,768,950	3,151,657	3,125,692	3,783,006	3,771,855	2,486,201	3,771,855	2,957,652
Information	2,786,641	1,939,671	1,986,737	1,536,738	4,814,199	1,051,283	1,385,499	974,378	1,385,499	1,452,926
Miscellaneous	1,617,544	1,654,226	1,646,143	1,896,963	2,229,314	1,867,005	1,621,406	1,650,525	1,621,406	1,937,798
Service	1,127,475	1,148,434	1,184,711	1,770,263	1,490,641	1,827,122	1,388,234	1,604,083	1,388,234	1,802,839
Wholesale	2,233,746	2,057,502	2,251,409	2,132,688	2,526,034	2,127,576	2,395,461	2,976,015	2,395,461	2,138,684
Total - Other Sectors Sales Tax	11,305,477	10,703,439	11,390,957	12,142,092	15,925,612	12,433,471	12,252,149	11,476,098	12,252,149	12,347,533
Adjustments	-	1,298,906	-	-	-	118,361				*
Total - Retail Trade & Other Sectors	16,507,768	17,835,068	17,352,800	18,663,428	22,844,919	19,099,031	17,937,539	17,758,503	17,937,539	19,206,235
Sales Taxes - Miscellaneous	1,067,436	1,120,313	1,295,090	1,407,234	1,575,433	1,576,329	1,278,411	1,279,366	1,278,411	1,469,886
Total Sales Tax	17,575,204	18,955,381	18,647,890	20,070,662	24,420,352	20,675,360	19,215,950	19,037,869	19,215,950	20,676,121

#### Notes:

\* Includes One-Time Adjustments in 2004 and 2008, also includes an SST Mitigation payment of \$85,660 in 2008.

\*\* Sales Tax - Miscellaneous includes Sales Tax-Criminal Justice, Washington State Use Tax and Hotel/Motel Tax.

## Schedule 10

Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-Type Activities		Total Primary Government	Percentage Of Per Capita Personal Income*	Debt Per Capita**
	General Obligation Bonds	Special Assessment Bonds	Public Works Trust Fund Loans	Capital Leases	Private Contract	Revenue Bonds	Loans			
2003	10,933,472	1,745,000	3,353,927	-	777,950	-	605,211	17,415,560	0.84%	375
2004	46,927,432	1,410,000	2,982,210	-	529,348	-	496,587	52,345,577	2.26%	1,116
2005	43,454,879	1,045,000	2,610,492	-	270,181	-	387,962	47,768,514	2.06%	1,004
2006	42,504,603	780,000	2,238,775	-	-	-	609,477	46,132,855	1.76%	925
2007	40,531,384	585,000	1,867,058	-	-	-	465,385	43,448,827	1.49%	857
2008	72,455,000	530,000	1,495,340	-	-	11,755,000	85,356	86,320,696	2.91%	1,682
2009	70,040,000	170,000	1,161,728	-	-	11,190,000	-	82,561,728	2.74%	1,591
2010	67,540,000	-	828,118	-	-	10,600,000	-	78,968,118	2.59%	1,471
2011	72,270,000	-	548,686	-	-	9,985,000	-	82,803,686	2.72%	1,501
2012	68,920,000	-	2,140,792	-	-	9,345,000	-	80,405,792	2.51%	1,452

\* 2011 per capita income of \$57,837 from US Bureau of Economic Analysis.

\*\* 2012 population total of 55,360 from State of Washington Office of Financial Management.

## Schedule 11

Ratios of General Bonded Debt Outstanding  
Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Percentage of Actual Taxable Value of Property*</b>	<b>Per Capita</b>
2003	10,933,472	0.13%	235
2004	46,927,432	0.54%	1,001
2005	43,454,879	0.47%	913
2006	42,504,603	0.42%	852
2007	40,531,384	0.36%	800
2008	72,455,000	0.51%	1,412
2009	70,040,000	0.48%	1,350
2010	67,540,000	0.51%	1,258
2011	72,270,000	0.56%	1,310
2012	68,920,000	0.54%	1,245

Source: King County Assessor

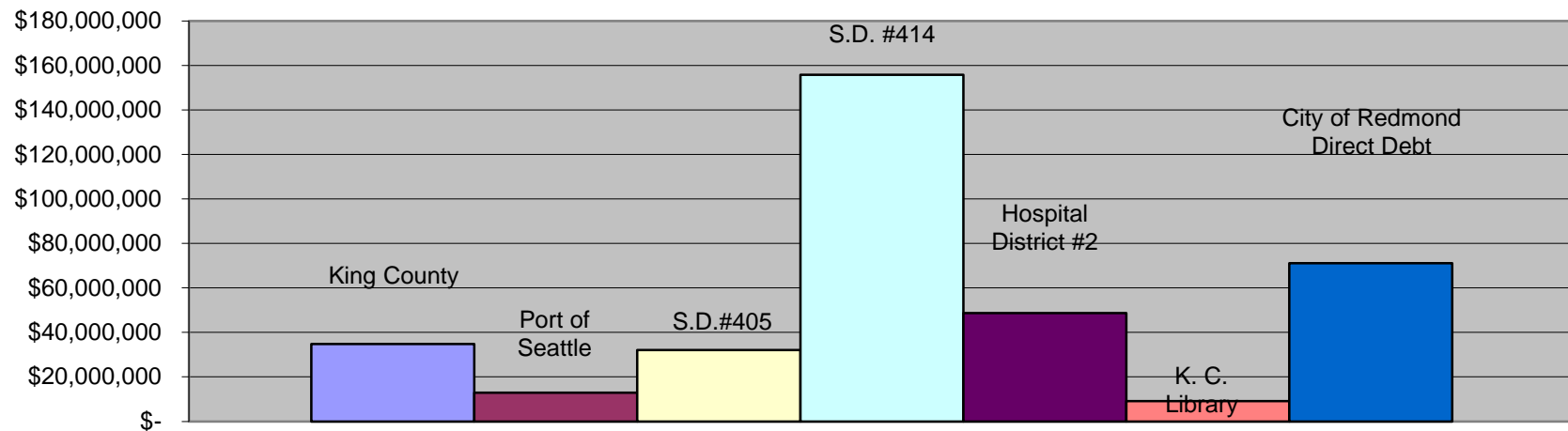
\* In 2012 the estimated value of real and personal property in the City of Redmond was \$12,674,889,335

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

## Schedule 12

Direct and Overlapping Governmental Activities Debt  
As of December 31, 2012

	<u>Net Debt Outstanding</u>	<u>Estimated Percentage Applicable*</u>	<u>Estimated Share of Overlapping Debt</u>
Overlapping Debt:			
King County	\$ 845,717,000	4.12%	\$ 34,843,540
Port of Seattle	312,005,000	4.12%	12,854,606
School District #405	525,858,031	6.09%	32,024,754
School District #414	491,747,573	31.69%	155,834,806
Hospital District #2	205,804,142	23.66%	48,693,260
King County Rural Library	136,748,287	6.63%	9,066,411
<b>Total Overlapping Debt</b>	2,517,880,033		293,317,379
<b>Direct Debt: City of Redmond**</b>	71,060,792	100.00%	71,060,792
<b>Total Direct and Overlapping Debt</b>	<u>\$ 2,588,940,825</u>		<u>\$ 364,378,171</u>



\*Applicable percentage is determined by the ratio of assessed valuation of taxable property in overlapping unit to valuation of property subject to taxation in the City of Redmond.

\*\*City of Redmond Overlapping Debt - [prev. year] Tax Roll

Source: King County Finance Office; King County Assessor

## Schedule 13

Legal Debt Margin Information (in thousands)

Last Ten Fiscal Years

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt limit	\$ 644,334	\$ 660,118	\$ 699,028	\$ 773,319	\$ 838,540	\$ 955,493	\$ 990,408	\$ 998,139	\$ 934,746	\$ 970,752
Total net debt applicable to limit	11,498	47,218	43,496	42,259	40,287	72,182	69,767	67,267	71,996	70,781
Legal debt margin	\$ 632,836	\$ 612,900	\$ 655,532	\$ 731,060	\$ 798,253	\$ 883,311	\$ 920,641	\$ 930,872	\$ 862,750	\$ 899,971
Total net debt applicable to limit as a percentage of debt limit	1.78%	7.16%	6.23%	5.46%	4.80%	4.80%	7.04%	6.74%	7.70%	7.29%

Note: Under State law voters may approve general obligation debt issues of up to 7.5% of assessed valuation. This 7.5% debt capacity is allocated evenly among general government, parks/open space, and utilities resulting in a 2.5% limit for each. Within the 2.5% limit, the City Council has authority to issue bonds without voter approval for a combined total of up to 1.5% of the City's assessed valuation.

	General Capacity		Special Purpose Capacity		Total Capacity
	Councilmanic	Excess Levy	Parks and Open Space	Utility Purposes	
December 31, 2012 Assessed Value:					
\$12,943,349					
2.50% of Assessed Value	\$ -	\$ 323,584	\$ 323,584	\$ 323,584	\$ 970,752
1.50% of Assessed Value	194,150	(194,150)	-	-	-
<b>Statutory Debt Limit</b>	194,150	129,434	323,584	323,584	970,752
Debt Outstanding:					
Bonds	70,781	280	-	-	71,061
Total Debt Outstanding	70,781	280	-	-	71,061
Less amount available in Debt Service Fund	-	280	-	-	280
<b>Net Debt Outstanding</b>	70,781	-	-	-	70,781
<b>Remaining Debt Capacity</b>	\$ 123,369	\$ 129,434	\$ 323,584	\$ 323,584	\$ 899,971

\*Property assessed at 100% of the estimated value.



## Schedule 14

Pledged-Revenue Coverage

Last Ten Fiscal Years

Water/Wastewater Revenue Bonds							Special Assessment Bonds			
Fiscal Year	Gross Revenue **	Less:	Net Available Revenue	Debt Service		Coverage ****	Special Assessment Collections	Debt Service		
		Operating Expenses ***		Principal	Interest			Principal	Interest	Coverage
2003*	N/A	N/A	N/A	N/A	N/A	N/A	541,955	740,000	147,442	0.61
2004*	N/A	N/A	N/A	N/A	N/A	N/A	487,101	335,000	106,935	1.10
2005*	N/A	N/A	N/A	N/A	N/A	N/A	296,953	365,000	82,519	0.66
2006*	N/A	N/A	N/A	N/A	N/A	N/A	273,089	265,000	55,532	0.85
2007*	N/A	N/A	N/A	N/A	N/A	N/A	244,988	195,000	39,378	1.05
2008	37,014,274	28,868,139	8,146,135	-	-	N/A	286,814	55,000	28,775	3.40
2009	40,094,938	28,376,280	11,718,658	565,000	532,513	10.68	92,929	360,000	25,796	0.24
2010^	38,542,022	26,557,555	11,984,467	590,000	512,887	10.87	-	170,000	8,820	0.00
2011	41,162,374	29,963,912	11,198,462	615,000	489,288	10.14	-	-	-	0.00
2012	45,741,065	30,807,455	14,933,610	640,000	464,688	13.52	-	-	-	0.00

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

The stormwater utility and the water/wastewater utility are combined into the waterworks utility for purposes of the 2008 debt issuance.

\* Revenue bond coverage ratio is not applicable as bonds were called early and paid off.

\*\* Includes operating and investment income excluding unrealized gains or losses on investments.

\*\*\* Excludes depreciation and amortization, includes operating transfers out.

\*\*\*\* The 1993 Refunding Bond Issue required coverage of 1.25. The 2008 Revenue Bond Issue requires coverage of 1.20.

^ The Special Assessment bonds were paid in full in 2010

## Schedule 15

Demographic and Economic Statistics  
Last Ten Fiscal Years

Fiscal Year	Redmond Population*	Redmond Personal Income (in thousands)**	King County Per Capita Personal Income***	School Enrollment <sup>#</sup>	Number of Housing Units	Unemployment Rate <sup>##</sup>
2003	46,480	\$ 2,067,523	\$ 44,482	7,594	21,974	6.0
2004	46,900	\$ 2,311,513	\$ 49,286	7,822	22,183	4.5
2005	47,600	\$ 2,322,356	\$ 48,789	7,900	22,204	4.0
2006	49,890	\$ 2,626,958	\$ 52,655	8,014	22,616	3.6
2007	50,680	\$ 2,924,743	\$ 57,710	8,126	22,869	3.0
2008	51,320	\$ 2,983,796	\$ 58,141	8,098	23,144	3.6
2009	51,890	\$ 2,952,749	\$ 56,904	8,369	23,323	6.6
2010	53,680	\$ 2,959,700	\$ 55,136	8,789	24,227	7.0
2011	55,150	\$ 3,189,711	\$ 57,837	9,060	24,671	5.6
2012	55,360	\$ -	\$ -	9,288	24,770	4.5

\* State of Washington, Office of Financial Management.

\*\* King County Per Capita Personal Income applied to Redmond population.

\*\*\* King County Per Capita Personal Income as provided by Bureau of Economic Analysis.

<sup>#</sup> Lake Washington School District total as of October, 2008; includes schools with Redmond addresses, although some are located in unincorporated King County. Statistics are not available to determine the number of students from the Redmond/King County populace.

<sup>##</sup> State of Washington, Department of Employment Security (figures are prorated on Redmond's relationship to the County's unemployment rate).

## Schedule 16

Principal Employers  
Current Year and Nine Years Ago

Employer	2012			2003		
	Employees	Rank	Percentage of Total City Employment**	Employees	Rank	Percentage of Total City Employment***
Microsoft Corporation (includes M S N B C)	32,514	1	44.80%	22,791	1	38.86%
Terex (formerly Genie Industries)	1,613	2	2.22%	1,692	4	2.88%
AT&T Mobility	1,584	3	2.18%	2,993	2	5.10%
Lake Washington School District *	1,043	4	1.44%	-	-	-
Volt Technical Resources, LLC (includes VMC Consulting)	975	5	1.34%	1,257	5	2.14%
Eurest Dining Services @ Microsoft	836	6	1.15%	-	-	-
Honeywell	685	7	0.94%	891	7	1.52%
Nintendo of America Inc. (includes Nintendo Software Technolog	615	8	0.85%	802	9	1.37%
United Parcel Service	607	9	0.84%	-	-	-
Physio Control	527	10	0.73%	-	-	-
Eddie Bauer, Inc.	-	-	-	826	8	1.41%
Group Health *	-	-	-	1,164	6	1.98%
Safeco Insurance Co.*	-	-	-	2,406	3	4.10%
Medtronic Physio-Control Corporation	-	-	-	713	10	1.22%
<b>TOTAL</b>	<b>40,999</b>		<b>56.49%</b>	<b>35,535</b>		<b>60.58%</b>

Source: City of Redmond Finance Dept., Business License Division

\*Employer exempt from business license requirement

\*\*Total city employment including exempt businesses listed is 72,568 for 2012.

\*\*\*Total city employment including exempt businesses listed was 58,654 for 2003.

## Schedule 17

Full-time Equivalent City Government Employees by Function/Program

Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Function/Program										
General Government										
Executive	5.00	5.00	5.00	11.00	11.50	11.00	14.00	13.00	13.00	12.00
Finance and Information Services	58.60	58.60	58.60	58.60	62.60	63.60	59.97	55.81	56.81	54.50
Human Resources	8.00	8.00	8.00	8.00	9.63	9.63	13.43	11.50	11.50	11.50
Legal	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	3.75
Planning and Community Development	58.24	58.24	56.24	50.24	50.81	58.31	50.72	43.65	43.65	61.91
Security										
Police	110.50	110.50	110.50	110.50	115.50	127.50	128.40	127.30	127.10	129.10
Fire	134.20	134.20	137.20	141.20	149.20	171.20	168.50	164.50	160.50	160.25
Culture and Recreation	51.12	51.12	50.82	50.82	54.12	62.22	62.67	61.55	61.54	60.56
Public Works	84.18	84.18	77.18	77.18	75.75	77.75	79.05	72.71	72.76	66.23
Water/Wastewater	37.13	37.13	38.78	38.78	39.60	39.60	40.60	39.29	39.25	34.16
UPD Water/Wastewater	6.84	6.84	5.94	5.94	5.94	5.94	5.94	-	-	
Stormwater Management	26.49	26.49	29.46	29.46	29.77	29.77	28.77	31.67	31.67	30.85
Total	584.55	584.55	581.97	585.97	608.67	660.77	656.30	625.23	622.03	624.81

Source: City Budget Office

## Schedule 18

### Operating Indicators by Function/Program

Last Ten Fiscal Years\*

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Police										
Calls dispatched	22,739	23,488	24,036	24,473	24,276	24,286	27,030	27,531	23,215	22,640
Parking violations	-	-	1,092	1,140	1,189	1,137	1,116	1,179	858	893
Traffic violations	-	-	7,183	8,120	7,381	9,381	10,532	13,574	7,990	5,033
Fire										
Calls for service (fire and aid)	7,999	9,736	9,733	10,905	9,896	10,508	10,740	10,404	9,587	9,783
Average response time (fire & aid) - minutes & seconds	7:06	6:54	7:11	7:27	7:14	6:30	6:30	6:24	6:43	6:41
maintenance inspections	-	-	803	1,421	1,394 **	1,500	2,587	1,606	1,690	1,452
Operations inspections ***	-	-	645	484	19	495	-	256	1,353	-
Culture and Recreation					#					
Preschool registrations	11,256	11,777	12,230	12,851	25,000	21,412	19,456	20,093	19,540	19,186
Youth registrations	17,307	18,684	19,132	20,292	24,377	26,415	18,046	19,118	23,244	21,651
Teen program registrations	21,642	21,264	27,753	25,843	28,047	25,097	18,722	19,512	15,764	13,329
Adult program registrations	37,656	37,843	47,044	54,585	61,450 ##	59,959	43,151	41,920	45,313	43,945
Senior Center participants	75,386	74,816	75,612	84,752	45,028	45,807	37,443	41,785	45,050	44,742
Utility Services ###										
Residential units served	10,985	11,755	12,284	12,805	13,195	13,563	13,669	13,972	14,236	14,473
Commercial units served	1,380	1,389	1,416	1,440	1,451	1,474	1,482	1,429	1,434	1,439
Water										
demand (gallons)	7,009,225	7,026,998	6,489,890	6,981,844	6,520,473	6,506,569	6,754,372	5,900,305	5,877,325	6,132,129

\* Ten year trend information is not available for all categories due to initial implementation of GASB 44 on 12/31/05

\*\* Program was suspended January

\*\*\* Data is no longer seperated for maintenance inspections

# New programs were added in 2007

## Method of calculation changed in 2007 to more accurately assess number of visitors

### Sewage treatment provided by King County Wastewater Treatment Division

## Schedule 19

Page 1 of 2

### Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Police										
Number of stations	1	1	1	1	1	1	1	1	1	1
Number of police vehicles *	n/a	n/a	49	49	49	50	45	59	59	59
Fire										
Number of stations	6	6	6	6	6	6	6	6	6	7
Number of fire engines	8	9	9	9	11	11	9	9	8	8
Number of aid vehicles	**13	13	13	16	15	15	16	15	16	16
Transportation										
Center lane miles of paved roads	131	131	136	136	137	138	138	142	143	143
Traffic signals	83	87	89	89	90	91	95	98	102	109
Street lights	970	983	983	983	1,132	1,290	1,286	1,279	1,343	1,456
Bridges	8	8	9	9	9	9	9	9	18	18
Culture and Recreation										
Number of developed parks	28	29	30	30	30	30	30	30	30	31
Number of undeveloped parks	16	14	13	9	7	7	8	8	8	11
Acres of developed parks	1,129	1,131	1,168	1,200	1,200	1,172	1,203	1,204	1,205	1,205
Acres of undeveloped parks	189	173	148	105	105	105	106	106	106	114
Miles of developed trails	24	25	25	44	44	44	44	36	37	37

## Schedule 19 (continued)

Page 2 of 2

### Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Utility Services										
Water										
Storage Capacity										
(millions of gallons)	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8
Number of wells	5	5	5	5	5	5	5	5	5	5
Miles of main	280	280	283	304	309	315	327	328	331	332
Sewer										
Number of manholes	6,743	6,791	6,791	5,918	6,733	6,937	6,645	6,651	6,716	6,760
Miles of main***	216	218	218	194	214	219	211	212	214	215
Number of pump/lift stations***	15	15	15	21	23	23	23	23	23	24
Stormwater										
# of manholes/catch basins	8,552	15,158	15,158	9,621	9,951	10,327	10,475	10,529	10,578	10,674
Miles of pipe***	164	169	169	162	167	172	173	174	175	178
Oil water separators***	24	24	24	24	24	24	24	24	24	24

\*Ten year trend information is not available for this category due to initial implementation of GASB 44 on 12/31/05

\*\*The City assumed Advanced Life Support services equipment from King County.

\*\*\*Decrease from 2002 due to different method of tracking these quantities.